

REED Job Index: January 2012

The Reed Job Index tracks the number of new job opportunities and the salaries on offer compared to the previous month and against a baseline of 100 set in December 2009. This monthly report analyses data across every major sector and UK region and highlights important industry trends.

The Reed Job Index is powered by reed.co.uk, the UK's #1 job site, which features over 100,000 job opportunities from more than 8,000 recruiters at any one time.

KEY FINDINGS

- New jobs in January are 9% higher than the same time last year
- Overall employer demand for new staff increased by 2 index points in January compared with 121 in December
- In spite of an overall rise in new opportunities, job demand dropped back across a range of sectors, from Banking to Energy
- Consumer-facing sectors saw the largest falls, with Hospitality & Catering jobs dropping by 33 index points compared with December
- However, rising demand for new workers in other job areas balanced the falls. Core job areas, including Marketing & PR, Estate Agency, Retail, Sales, Security, Charity and Media, all experienced rising demand
- January grew at a slower pace than Q4 2011, job creation is 9% above the level of a year ago instilling confidence in the job market

About Reed Job Index

The Reed Job Index tracks the number of new job opportunities and the salaries on offer compared to the previous month and against a baseline of 100 set in December 2009.

Data for the index is compiled from reed.co.uk, the UK's largest job board, which every day lists over 100,000 job opportunities from 8,000 recruiters across 42 career sectors throughout the UK.

Reed Job Index figures are released at the start of each month and give an accurate and timely snapshot of the UK's job market.

About reed.co.uk

Launched in February 1995, reed.co.uk was the first recruitment site offered by a recruitment agency in the UK.

Today, reed.co.uk is the UK's most visited job site (source: Experian Hitwise). Each month, more than 3.5 million jobseekers use reed.co.uk in their search for work, making over 75,000 applications every day.

Jobs on reed.co.uk come from over 8,000 recruiters, including leading employers in the private and public sectors, recruitment agencies and consultants from Reed's network 350 offices across the UK, and around the world.

Market Commentary

Martin Warnes, Managing Director of reed.co.uk, comments on the Reed Job Index for January:

"The first Reed Job Index of 2012 shows a jobs market that has grown 1% on December and 9% on the previous year with the majority of sectors showing growth on 2011. However, the Reed Jobs Index score of 123 is below the high point of November and the recovery in the jobs market continues to be a slow one.

"Nevertheless, year-on-year growth in new jobs of 9 per cent for January is encouraging and underlines the determination of UK businesses to ride out the economic storm."

Reed Job Index

Each month, the Reed Job Index tracks the number of new job opportunities and the salaries on offer compared to the previous month and against a baseline of 100 set in December 2009. The Reed Job Index is based on data from the UK's largest job recruitment website, reed.co.uk, which every day lists over 100,000 job opportunities from 8,000 recruiters across 42 career sectors throughout the UK.

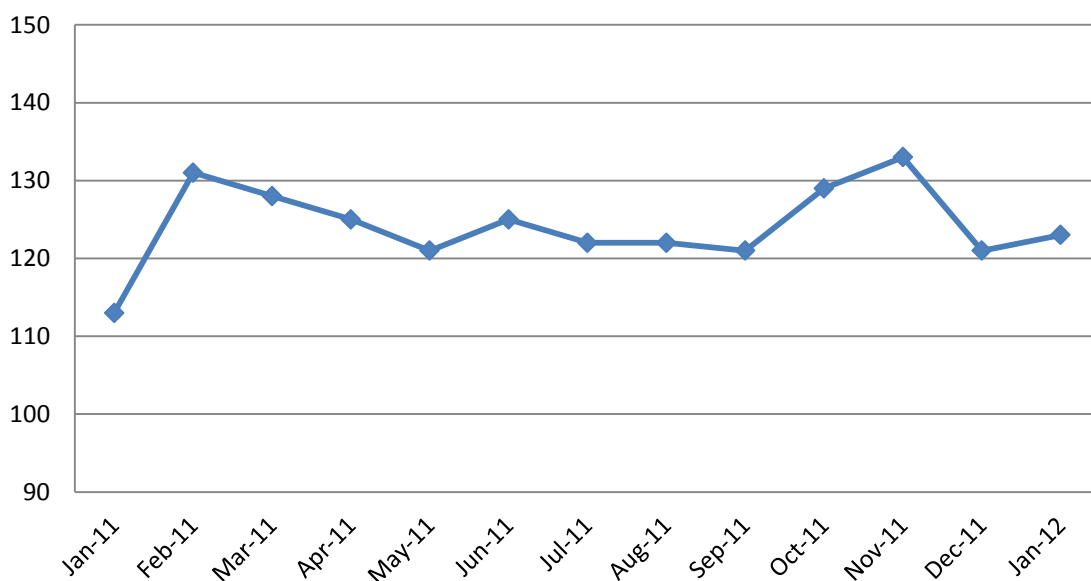
January 2012

Job opportunities across the country grew in January, reversing last month's decline.

At 123, January's Reed Job Index is up two index points from December 2011 and 9% higher than the same time last year.

The Reed Job Index is 23 per cent above the level of December 2009 when the Index's baseline was set at 100.

Reed Job Index



Index set at 100 with 92,423 jobs

Reed Job Index – by sector

Sector	Dec '09	Jan '11	Feb '11	March '11	Apr '11	May '11	June '11	July '11	Aug '11	Sept '11	Oct '11	Nov '11	Dec '11	Jan '12
National	100	113	131	128	125	121	125	122	122	121	129	133	121	123
Accountancy	100	124	141	137	128	125	136	130	130	129	130	138	128	127
Accountancy (Qualified)	100	126	146	135	128	124	130	127	134	133	142	156	144	142
Admin, Secretarial & PA	100	129	144	143	140	137	131	129	138	134	134	140	130	134
Banking	100	126	131	105	92	93	92	80	86	75	86	80	71	68
Charity & Voluntary	100	122	125	119	119	143	123	112	122	123	166	130	120	142
Construction & Property	100	99	121	124	116	107	116	124	129	130	126	125	109	110
Customer Service	100	130	136	138	140	128	125	121	124	127	136	133	125	125
Education	100	99	125	121	117	111	99	92	73	82	90	102	98	97
Energy	100	76	88	85	80	71	80	69	72	81	92	108	99	92
Engineering	100	123	152	155	159	153	181	171	165	166	178	192	170	171
Estate Agency	100	94	112	120	127	120	124	130	126	124	138	149	122	146
Financial Services	100	109	132	120	116	111	117	112	102	106	114	115	104	104
General Insurance	100	123	145	142	138	138	148	145	142	128	140	143	132	132
Health & Medicine	100	79	97	88	172	77	73	74	79	80	81	88	88	84
Hospitality & Catering	100	94	111	119	88	117	120	106	105	105	110	125	134	101
Human Resources	100	133	150	144	115	148	138	145	142	130	134	139	137	130
IT & Telecoms	100	129	152	147	156	149	149	151	149	149	173	190	173	174
Legal	100	110	120	116	152	107	120	116	113	114	114	131	115	115
Leisure & Tourism	100	131	222	203	109	168	174	184	176	175	167	211	154	150
Manufacturing	100	122	141	157	147	139	155	150	145	150	144	149	124	124
Marketing & PR	100	135	150	144	141	136	152	143	148	133	143	136	123	132
Media, Digital & Creative	100	143	169	166	163	138	151	142	146	147	157	144	139	144
Motoring & Automotive	100	97	123	115	107	99	101	123	116	165	161	170	158	165
Public Sector	100	43	51	49	50	59	57	57	54	57	66	60	36	77
Purchasing	100	116	124	122	117	116	101	113	122	115	126	120	121	127
Recruitment Consultancy	100	95	111	114	109	103	102	105	108	110	115	111	101	106
Retail	100	128	126	113	118	139	147	152	136	134	145	126	107	113
Sales	100	124	143	141	139	135	136	135	135	133	143	143	128	135
Scientific	100	119	133	131	125	120	129	119	110	103	115	129	116	117
Security & Safety	100	55	68	76	77	79	83	79	93	99	89	97	98	105
Social Care	100	64	66	57	61	55	59	54	60	65	77	75	64	66
Strategy & Consultancy	100	134	185	195	178	183	165	168	148	156	155	161	153	150
Training	100	81	98	93	83	76	79	71	71	64	81	64	61	69
Transport & Logistics	100	152	166	178	171	188	186	194	206	201	220	204	165	161

Sector

In spite of an overall rise in new opportunities available in January, job demand dropped back across a range of sectors, from Banking to Energy.

Consumer-facing sectors saw the largest falls, with Hospitality & Catering jobs dropping by 33 index points compared with December.

However, rising demand for new workers in other job sectors balanced the falls. Core job areas, including Marketing & PR, Estate Agency, Retail, Sales, Security, Charity and Media, all experienced rising demand.

Region

Regionally, the North East and East Midlands showed January's biggest jobs growth, while demand in Northern Ireland recovered from its dip in December, boosting the Index as a whole.

Reed Job Index – by region

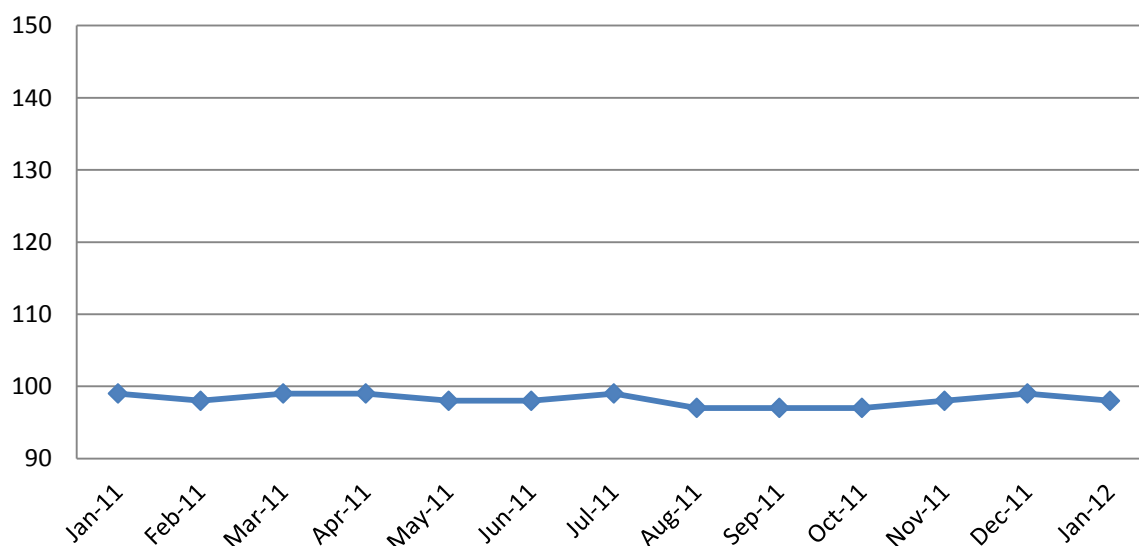
Region	Dec '09	Jan '11	Feb '11	Mar '11	Apr '11	May '11	Jun '11	Jul '11	Aug '11	Sep '11	Oct '11	Nov '11	Dec '11	Jan '12
National	100	113	131	128	125	121	125	122	122	121	129	133	121	123
East Anglia	100	116	136	133	132	133	142	139	138	141	147	144	135	139
East Midlands	100	115	128	119	119	119	128	129	124	122	130	134	122	127
London	100	115	136	126	132	126	128	125	127	125	135	142	129	130
North East England	100	122	138	127	130	127	123	119	123	115	121	115	102	111
North West England	100	106	123	106	111	106	112	108	105	108	114	121	111	109
Northern Ireland	100	106	126	121	107	121	118	93	108	109	118	120	96	124
Scotland	100	111	130	119	127	119	119	122	125	115	125	124	114	111
South East (excl. London)	100	115	132	125	129	125	129	125	125	123	130	135	123	125
South West England	100	110	135	124	126	124	127	130	125	123	131	135	123	126
Wales	100	105	125	105	114	105	103	104	99	100	112	105	96	89
West Midlands (Region)	100	134	150	132	137	132	133	133	135	140	148	150	130	131
Yorkshire and Humberside	100	119	136	124	130	124	123	124	128	133	142	140	129	131

Salaries

Salaries for new jobs fell back across the board in January, however, with the Reed Salary Index down one index point compared to December, to read 98.

Reed Salary Index: Jan '11 – Jan '12

Reed Salary Index



Reed Salary Index - by region

Region	Dec '09	Jan '11	Feb '11	Mar '11	Apr '11	May '11	June '11	July '11	Aug '11	Sept '11	Oct '11	Nov '11	Dec '11	Jan '12
National	100	99	98	99	99	98	98	99	97	97	97	98	99	98
East Anglia	100	97	99	99	98	98	100	97	97	98	100	101	102	103
East Midlands	100	96	97	96	96	98	96	96	92	92	94	93	94	95
London	100	101	99	99	98	97	99	100	98	97	96	96	97	97
North East England	100	92	95	91	92	94	101	99	94	90	90	92	93	93
North West England	100	99	99	99	98	99	100	99	97	97	97	100	99	101
Northern Ireland	100	95	91	97	101	102	91	91	90	94	91	94	94	97
Scotland	100	104	105	101	100	100	104	100	95	96	98	98	97	100
South East (excl. London)	100	98	99	99	100	99	99	99	99	98	99	99	100	100
South West England	100	96	97	96	97	100	97	97	97	96	96	98	97	98
Wales	100	104	98	101	99	97	102	94	94	95	96	102	95	97
West Midlands (Region)	100	97	97	99	99	98	99	100	97	98	97	97	99	99
Yorkshire and Humberside	100	99	99	100	100	100	100	100	99	98	98	101	101	100

Reed Salary Index - by sector

Sector	Dec '09	Jan '11	Feb '11	Mar '11	Apr '11	May '11	June '11	July '11	Aug '11	Sep '11	Oct '11	Nov '11	Dec '11	Jan '12
National	100	99	98	99	99	98	98	99	97	97	97	98	99	98
Accountancy	100	101	100	99	99	100	100	102	101	101	102	101	98	98
Accountancy (Qualified)	100	100	99	99	92	98	96	98	98	98	99	98	91	92
Admin, Secretarial & PA	100	106	104	105	95	105	107	103	102	104	103	104	98	99
Banking	100	110	113	127	100	119	123	120	117	112	113	112	101	100
Charity & Voluntary	100	103	103	97	94	97	105	110	105	101	101	93	90	93
Construction & Property	100	96	97	93	91	92	92	91	87	89	92	96	92	88
Customer Service	100	99	101	100	100	102	105	104	102	100	101	103	99	100
Education	100	99	100	100	102	100	100	100	97	94	96	97	95	98
Energy	100	89	91	90	83	81	90	82	76	80	87	90	82	75
Engineering	100	91	92	92	93	93	93	93	91	93	92	94	93	95
Estate Agency	100	105	105	108	118	110	112	107	108	102	109	110	98	110
Financial Services	100	91	94	96	97	96	97	96	95	98	100	102	110	105
General Insurance	100	99	97	97	98	99	98	101	98	97	98	101	100	103
Health & Medicine	100	97	98	97	94	95	91	95	91	90	90	90	91	93
Hospitality & Catering	100	104	104	105	105	101	106	109	107	105	103	104	107	104
Human Resources	100	101	103	106	100	106	102	100	106	106	103	101	100	98
IT & Telecoms	100	99	99	97	92	101	97	99	101	97	96	98	94	93
Legal	100	90	88	96	90	87	87	80	83	78	78	84	85	83
Leisure & Tourism	100	95	92	91	93	96	95	89	91	97	102	98	90	100
Manufacturing	100	89	94	91	97	92	89	87	89	87	86	91	96	94
Marketing & PR	100	103	102	102	98	106	106	103	106	106	104	105	96	95
Media, Digital & Creative	100	98	98	100	98	98	101	98	100	101	100	101	92	93
Motoring & Automotive	100	98	98	92	94	98	98	94	97	95	90	93	95	102
Public Sector	100	96	98	104	92	99	95	96	95	99	92	92	93	92
Purchasing	100	95	94	96	97	96	95	98	102	97	95	94	90	97
Recruitment Consultancy	100	110	106	108	105	105	105	109	113	114	109	109	108	108
Retail	100	120	119	115	117	118	108	108	110	112	116	112	104	106
Sales	100	98	100	98	101	101	103	106	104	102	104	102	101	101
Scientific	100	101	96	95	94	96	94	92	92	94	90	89	90	92
Security & Safety	100	80	74	74	77	81	79	79	82	91	81	85	84	93
Social Care	100	68	70	67	74	72	76	76	72	72	71	69	77	82
Strategy & Consultancy	100	116	106	108	96	110	122	118	112	116	112	113	109	102
Training	100	116	113	113	109	108	109	110	105	106	103	107	99	106
Transport & Logistics	100	98	101	96	92	92	93	91	89	90	88	93	92	94

